

When your refinance, the HERO assessment may stay with the home and the homeowner continues to make payments.



Refinance

With a full transfer, the HERO assessment stays with the home and is entirely transferred to the buyer.

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Subordination

With a partial payoff, the HERO assessment stays with the home, but a portion of it is paid off before closing.

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Partial Payoff

With a partial payoff, the HERO assessment stays with the home, but a portion of it is paid off before closing.

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Interested in paying off the HERO assessment? [Learn more](#)



Refinancing with a HERO Assessment

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How refinancing works

When you refinance a HERO Home, the HERO assessment likely stays with the property and the homeowner continues to make payments on the balance through their property taxes.

The homeowner does not need to reapply for HERO because the HERO assessment is already attached to the property.

The homeowner may need to check with their lender to ensure the HERO assessment has been factored into their monthly housing expenses. If a refinance with the HERO assessment in place means the homeowner's adjusted debt-to-

